

AN ACT

relating to eligible participants in the Texas Achieving a Better Life Experience (ABLE) Program.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 54.910(b), Education Code, is amended to read as follows:

(b) If the designated beneficiary of the account is not able to exercise signature authority over the account, or if a designated beneficiary chooses to establish an account but not exercise signature authority [~~a minor or has a custodian or other fiduciary appointed for the purpose of managing the minor's financial affairs~~], the parent, legal guardian, [~~or custodian~~] or other fiduciary of the beneficiary may serve as the participant if [~~that form of ownership is~~] permitted [~~or not prohibited~~] by Section 529A, Internal Revenue Code.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2019.

President of the Senate

Speaker of the House

I hereby certify that S.B. No. 1184 passed the Senate on April 23, 2019, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

I hereby certify that S.B. No. 1184 passed the House on May 22, 2019, by the following vote: Yeas 144, Nays 1, one present not voting.

Chief Clerk of the House

Approved:

Date

Governor